EAGLE MOUNTAIN CITY CITY COUNCIL MEETING **JUNE 18, 2013** TITLE: AGREEMENT - Consideration and Approval of a Utility Commitment Agreement between Eagle Mountain City and Granite Construction Company. N/A FISCAL IMPACT: Eagle Mountain City **APPLICANT:** CURRENT ZONE GENERAL PLAN DESIGNATION ACREAGE COMMUNITY Citywide N/A N/A N/A

NOTICES:

- -Posted in 2 public places
- -Posted on City webpage
- -Notice to newspapers

REQUIRED FINDINGS:

Planning Commission Action / Recommendation

Vote: N/A

Prepared By:Jeremy Cook
City Attorney

NOTES/COMMENTS:

RECOMMENDATION:

The City Attorney recommends that the City Council approves a Utility Commitment Agreement between Eagle Mountain City and Granite Construction Company.

BACKGROUND:

In order to incentivize the City to construct certain infrastructure improvements to supply natural gas and electricity to the asphalt plant being constructed by Granite, the Agreement requires Granite Construction Company to purchase at least 107,900 dekatherms of natural gas and 1,683,500 kW-Hours of electricity from Eagle Mountain City by May 31, 2018. The Agreement also establishes a formula to calculate the rate the City will charge Granite for natural gas during the term of the Agreement.